

Myton  
CITY

2008  
FISCAL YEAR ENDING

### CERTIFICATION OF BUDGET

#### ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Myton City for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 14, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

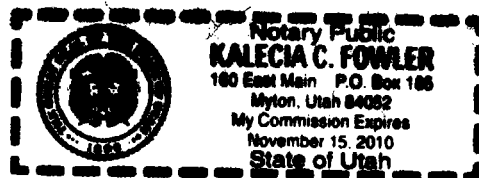
was held on June 14, 2007 for all budgetary funds.

Signed: Kathleen Cooper  
(Budget Officer)

Subscribed and sworn to this 22<sup>nd</sup> day

of June, 2007.

Kalecia C. Fowler  
Notary Public



**Myton City Corporation**  
Governmental Unit

Report of Budget Adopted for the Fiscal Year Ending June 30, 2008

	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
<b>GENERAL FUND REVENUES</b>			
<b>3100 TAXES</b>			
3110 General Property Taxes - Current	12,559	12,786	17,960
3120 Prior Year's Taxes - Delinquent	4,297	1,500	750
3130 General Sales & Use Taxes	126,997	98,000	120,000
3140 Franchise Taxes	36,596	30,000	16,000
3170 Fee-in-Lieu of Property Taxes	<u>15,141</u>	<u>15,000</u>	<u>11,800</u>
<b>TOTAL 3100 TAXES</b>	<b><u>195,591</u></b>	<b><u>157,286</u></b>	<b><u>166,510</u></b>
<b>3200 LICENSES AND PERMITS</b>			
3210 Business Licenses & Permits	1,250	1,000	1,000
3225 Animal Licenses	<u>290</u>	<u>300</u>	<u>300</u>
<b>TOTAL 3200 LICENSES AND PERMITS</b>	<b><u>1,540</u></b>	<b><u>1,300</u></b>	<b><u>1,300</u></b>
<b>3300 INTERGOVERNMENTAL REVENUE</b>			
3340 State Grants	72,520	192,500	506,977
3356 Class "C" Road Fund Allotment	40,943	35,000	41,000
3358 Liquor Fund Allotment	<u>209</u>	<u>150</u>	<u>900</u>
<b>TOTAL 3300 INTERGOVERNMENTAL REVENUE</b>	<b><u>113,672</u></b>	<b><u>227,650</u></b>	<b><u>548,877</u></b>
<b>3400 CHARGES FOR SERVICES</b>			
3410 General Government	10,168	2,450	17,400
3490 Miscellaneous services	<u>477</u>	<u>250</u>	<u>700</u>
<b>TOTAL 3400 CHARGES FOR SERVICES</b>	<b><u>10,644</u></b>	<b><u>2,700</u></b>	<b><u>18,100</u></b>
<b>3600 MISCELLANEOUS REVENUE</b>			
3610 Interest Earnings	5,296	1,100	11,000
3620 City Property Leases	100	15,000	100
3621 Town Hall Rent	300	250	250
3670 Sale of bonds	-	100	210,000
3690 Sundry Revenue	<u>2,367</u>	<u>-</u>	<u>30</u>
<b>TOTAL 3600 MISCELLANEOUS REVENUE</b>	<b><u>8,064</u></b>	<b><u>16,450</u></b>	<b><u>221,380</u></b>

**Myton City Corporation**  
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	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing_Year Approved_Budget <u>Appropriation</u>
<b>GENERAL FUND REVENUES, continued</b>			
<b>3800 CONTRIBUTIONS AND TRANSFERS</b>			
3851 Transfer from Water Fund			
3852 Transfer from			
3890 Beg. General Fund Bal. to be Appropriated	-	-	-
<b>TOTAL 3800 CONTRIBUTIONS AND TRANSFERS</b>			
<b>TOTAL GENERAL FUND REVENUES</b>	<u><u>329,511</u></u>	<u><u>405,386</u></u>	<u><u>956,167</u></u>

**Myton City Corporation**  
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	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
<b>GENERAL FUND EXPENDITURES</b>			
<b>4100 GENERAL GOVERNMENT</b>			
4100 Administration	55,602	146,791	69,217
4150 Non-Departmental	62,732	42,900	70,800
4140 Elections	<u>943</u>	<u>-</u>	<u>4,000</u>
<b>TOTAL 4100 GENERAL GOVERNMENT</b>	<b><u>119,277</u></b>	<b><u>189,691</u></b>	<b><u>144,017</u></b>
<b>4200 PUBLIC SAFETY</b>			
4210 Public safety - Fire	18,246	17,650	20,950
4242 Public safety - building inspection	-	-	11,250
4253 Animal Control	<u>3,564</u>	<u>5,000</u>	<u>15,165</u>
<b>TOTAL 4200 PUBLIC SAFETY</b>	<b><u>21,810</u></b>	<b><u>22,650</u></b>	<b><u>47,365</u></b>
<b>4400 HIGHWAYS &amp; PUBLIC IMP</b>			
4410 Streets	17,527	125,761	23,735
4440 Bldg/grnds	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL 4400 HIGHWAYS &amp; PUBLIC IMP</b>	<b><u>17,527</u></b>	<b><u>125,761</u></b>	<b><u>23,735</u></b>
<b>4500 PARKS, REC &amp; PUBLIC PROPERTY</b>			
4510 Park Rec	65,220	14,471	13,950
4590 Cemetery	<u>-</u>	<u>1,000</u>	<u>1,000</u>
<b>TOTAL 4500 PARKS, REC &amp; PUBLIC PROPERTY</b>	<b><u>65,220</u></b>	<b><u>15,471</u></b>	<b><u>14,950</u></b>
<b>4800 TRANSFERS AND OTHER USES</b>			
4810 Transfer to Debt Service	813	813	813
4820 Transfer to Capital Projects	<u>64,000</u>	<u>51,000</u>	<u>725,287</u>
<b>TOTAL 4800 TRANSFERS AND OTHER USES</b>	<b><u>64,813</u></b>	<b><u>51,813</u></b>	<b><u>726,100</u></b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b><u>288,646</u></b>	<b><u>405,386</u></b>	<b><u>956,167</u></b>

**Myton City Corporation**  
Governmental Unit

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	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
<b>DEBT SERVICE FUND:</b>			
<b>REVENUES:</b>			
Interest income	439	300	500
Transfer from general fund	<u>813</u>	<u>813</u>	<u>813</u>
<b>TOTAL REVENUES</b>	<u>1,252</u>	<u>1,113</u>	<u>1,313</u>
Beginning fund balance	_____	_____	_____
<b>TOTAL AVAILABLE FOR APPROPRIATIONS</b>	<u>1,252</u>	<u>1,113</u>	<u>1,313</u>
<b>EXPENDITURES:</b>			
Retirement of bonds			
Other	_____	_____	_____
<b>TOTAL EXPENDITURES</b>	_____ -	_____ -	_____ -
Ending Fund Balance			
<b>ENDING FUND BALANCE</b>	<u>1,252</u>	<u>1,113</u>	<u>1,313</u>

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	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
<b>CAPITAL PROJECTS FUND</b>			
<b>REVENUE:</b>			
Transfers from General Fund	64,000	51,000	725,287
Interest Income	-	-	-
<b>TOTAL REVENUE</b>	<u><b>64,000</b></u>	<u><b>51,000</b></u>	<u><b>725,287</b></u>
<b>Beginning Fund Balance</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL AVAILABLE FOR APPROP</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>			
General Government	45,730	51,000	700,477
Highways and Public Improvements	-	-	24,810
Parks, Recreation and Public Property	-	-	-
<b>TOTAL EXPENDITURES</b>	<u><b>45,730</b></u>	<u><b>51,000</b></u>	<u><b>725,287</b></u>
<b>Ending Fund Balance</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

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<b>WATER UTILITY FUND</b>			
<b>WATER OPERATIONS</b>			
<b>OPERATING REVENUE:</b>			
Charges for Services	192,306	156,100	219,850
Interest Earned	7,860	6,000	7,800
Other	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OPERATING REVENUE</b>	<b><u>200,166</u></b>	<b><u>162,100</u></b>	<b><u>227,650</u></b>
<b>OPERATING EXPENSES:</b>			
Personal Services	117,107	131,050	147,350
Materials and supplies	16,958	18,650	38,300
Depreciation	<u>55,199</u>	<u>55,196</u>	<u>56,210</u>
<b>TOTAL OPERATING EXPENSES</b>	<b><u>189,264</u></b>	<b><u>204,896</u></b>	<b><u>241,860</u></b>
<b>OPERATING INCOME (LOSS)</b>	<b><u>10,902</u></b>	<b><u>(42,796)</u></b>	<b><u>(14,210)</u></b>
<b>NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS:</b>			
Impact Fees			
Grants Received			
Interest expense on long-term debt	(1,631)	(1,100)	-
Operating transfers from General Fund			
Operating transfers to General Fund	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Non-operating items and transfers</b>	<b><u>48,369</u></b>	<b><u>(1,100)</u></b>	<b><u>-</u></b>
<b>NET INCOME (LOSS)</b>	<b><u>59,271</u></b>	<b><u>(43,896)</u></b>	<b><u>(14,210)</u></b>

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	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
<b>HOUSING FUND</b>			
<b>HOUSING OPERATIONS</b>			
<b>OPERATING REVENUE:</b>			
Charges for Services	28,789	26,000	30,000
Interest Earned	<u>284</u>	<u>275</u>	<u>300</u>
<b>TOTAL OPERATING REVENUE</b>	<b><u>29,073</u></b>	<b><u>26,275</u></b>	<b><u>30,300</u></b>
<b>OPERATING EXPENSES:</b>			
Personal Services	19,444	22,875	20,995
Materials and supplies	759	3,400	1,300
Depreciation	<u>6,666</u>	<u>6,665</u>	<u>6,665</u>
<b>TOTAL OPERATING EXPENSES</b>	<b><u>26,869</u></b>	<b><u>32,940</u></b>	<b><u>28,960</u></b>
<b>OPERATING INCOME (LOSS)</b>	<b><u>2,204</u></b>	<b><u>(6,665)</u></b>	<b><u>1,340</u></b>
<b>NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS:</b>			
Impact Fees			
Grants Received			
Gain (loss) on plant retirement	-	-	-
Interest expense on long-term debt	-	-	-
Operating transfers from General Fund	-	-	-
Operating transfers to General Fund			
<b>Total Non-operating items and transfers</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>NET INCOME (LOSS)</b>	<b><u>2,204</u></b>	<b><u>(6,665)</u></b>	<b><u>1,340</u></b>

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